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Gold to Pass Record in 2008 on Inflation, Survey Says (Update1)

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By Danielle Rossingh and Claudia Carpenter



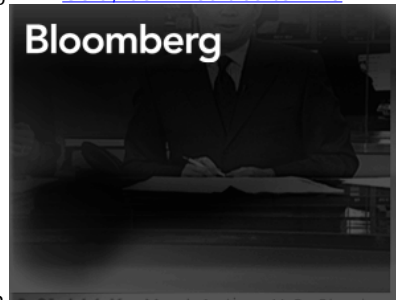
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Dec. 28 (Bloomberg) -- Gold will rise to a record in 2008, increasing for an unprecedented eighth consecutive year, as investors seek protection from accelerating inflation, metals analysts say.

Gold will probably average \$800 an ounce, compared with \$696 this year, according to the median estimate of 37 traders, analysts and investors surveyed by Bloomberg News. Gold has gained 30 percent to \$827.20 an ounce in London this year, its best year since 1979, when the Iranian revolution crippled crude-oil exports and U.S. inflation

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The following is a table of gold, silver, platinum and palladium forecasts by company or individual surveyed from Dec. 10 to Dec. 19. The table shows estimates in dollars per ounce.

Company	Gold	Silver	Platinum	Palladium
ABN Amro	\$750	\$13.65	\$1,350	\$400
Adrian Day's Asset Management	\$840			
Thomas Au	\$800			
Barclays	\$830		\$1,455	\$320
Barnard Jacobs	\$826			
Sanford C. Bernstein	\$725	\$12.60	\$1,408	\$350
Chesler Analytics LLC	\$820			
Citi group	\$750	\$15.00		
Commerzbank	\$850			
CPM Group	\$813	\$15.65	\$1,410	\$380

Deutsche Bank	\$820			
Economist Intelligence	\$822.50			
Stuart Fierlage	\$950			
GFMS	\$790			
Goldman Sachs	\$800		\$1,513	
Yuiichi Ikemizu	\$780	\$14	\$1,500	\$380
JPMorgan	\$814			
Nobito Kaneda	\$800	\$15	\$1,550	\$350
Ki tco Mineral s	\$740			
Kotak Commodity	\$880			
Logi c Advisors	\$825			
Macquarie	\$795		\$1,275	\$400
Merrill Lynch	\$743	\$14.96		
MF Global	\$900			
Midas Management	\$850			
MKS Finance	\$850	\$15	\$1,400	\$400
Morgan Stanley	\$800	\$13.30		
Walter Otstott	\$890			
Jim Pogoda	\$725			
Prospector Asset Management	\$725			
RBC Capital Markets	\$780	\$14		
Societe Generale	\$725	\$12.60	\$1,350	\$300
Standard Chartered	\$824	\$12.13	\$1,445	\$323
James Turk	\$1,100			
UBS	\$760	\$15	\$1,363	\$320
Uni Credit	\$780			
Matthew Zeman	\$800			

2008 Forecast: (Median)	\$800	\$14.96	\$1,409	\$350
2007 Average:	\$696	\$13.38	\$1,305	\$355

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