

Bumper orange crop sparks concerns
By Henry Hamman in Miami
Published: October 15 2003 20:14 | Last Updated: October 15 2003 20:14

Florida's \$9bn citrus industry, struggling from four years of historically low prices and falling demand, faces tougher times ahead due to a bumper crop ripening in the state's orange groves.

Not everyone sees the citrus industry as a disaster area, however. Daniel Chesler, a Florida-based technical analyst, says orange juice prices are "at the lower end of their long-term historical price range," and over the next six to 12 months, "orange juice prices should rise" Mr Chesler notes.