

14:34 08Oct2003 TECHNICALS-Chartists see more upside for NYMEX natgas

By Joseph Silha

NEW YORK, Oct 8 (Reuters) - New York Mercantile Exchange November natural gas futures broke some key resistance points this week, prompting chart watchers to look for more upside near-term despite the bearish fundamental backdrop.

"You can't ignore this move. We could see a pullback, but I think prices will hold; and if we trade above the \$5.22 area, we could generate a whole new world of buying," Chesler said.

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